

**SHAREHOLDERS' MEETING  
DIASORIN S.p.A.**

**June 10, 2020 (first calling)  
June 11, 2020 (second calling)**



**EXPLANATORY REPORTS  
AND  
MOTIONS FOR RESOLUTIONS  
CONCERNING THE ITEMS ON THE AGENDA**

**(prepared pursuant to Article 84-ter of Consob Resolution No. 11971/1999, as later amended, and Article 125-ter of Legislative Decree No. 58/1998, as later amended)**

DiaSorin S.p.A.  
Via Crescentino, no building No., 13040 Saluggia (VC)  
Tax I.D. and Vercelli Company Register No. 13144290155

## CONTENTS

Corporate Bodies .....	3
Notice of Shareholders' Meeting .....	4
Explanatory Report concerning item No. 1 on the Agenda .....	9
Explanatory Report concerning item No. 2 on the Agenda .....	10
Explanatory Report concerning item No. 3 on the Agenda .....	12
Explanatory Report concerning item No. 4 on the Agenda .....	29

## **CORPORATE BODIES**

### **Board of Directors**

(elected on April 24, 2019)

*Chairman*

Gustavo Denegri

*Deputy Chairman*

Michele Denegri

*Chief Executive Officer*

Carlo Rosa <sup>(1)</sup>

*Directors*

Giancarlo Boschetti  
Stefano Altara  
Chen Menachem Even  
Franco Moscetti <sup>(2)</sup>  
Giuseppe Alessandria <sup>(2) (3)</sup>  
Roberta Somati <sup>(2)</sup>  
Fiorella Altruda <sup>(2)</sup>  
Francesca Pasinelli <sup>(2)</sup>  
Monica Tardivo <sup>(2)</sup>  
Luca Melindo  
Tullia Todros <sup>(2)</sup>  
Elisa Corgi <sup>(2)</sup>

### **Board of Statutory Auditors**

*Chairman*

Monica Mannino

*Statutory Auditors*

Ottavia Alfano  
Matteo Michele Sutera

*Alternates*

Romina Guglielmetti  
Cristian Tundo

### **Independent Auditors**

PricewaterhouseCoopers S.p.A.

## **COMMITTEES**

### **Control, Risks and Sustainability Committee**

Franco Moscetti (Chairman)  
Giancarlo Boschetti  
Roberta Somati

### **Compensation and Nominating Committee**

Giuseppe Alessandria (Chairman)  
Michele Denegri  
Elisa Corgi

### **Related Parties Committee**

Franco Moscetti (Chairman)  
Giuseppe Alessandria  
Roberta Somati

(1) General Manager

(2) Independent Director

(3) *Lead Independent Director*

## **Notice of Shareholders' Meeting**

Eligible shareholders are invited to attend an Ordinary Shareholders' Meeting scheduled at 3:00 p.m., on **June 10, 2020**, in Milan at Via Agnello no. 18, at Studio Notarile Marchetti, on first calling, and on June 11, 2020 at 3:00 p.m. at the Company's registered office in Saluggia (VC), Via Crescentino, no building number, on second calling, if necessary, to discuss and vote on the following

### **Agenda**

- 1. Motion for the approval of the Statutory Financial Statements at December 31, 2019, of the Report on Operations and to appropriate the year's net profit. Presentation of the Consolidated Financial Statements at December 31, 2019. Related and required resolutions.**
- 2. Report on the Remuneration Policy and fees paid:**
  - 2.1. approval of the remuneration policy pursuant to Article Compensation Report pursuant to Article 123-ter, Paragraph 3-ter of Legislative Decree No. 58/1998;**
  - 2.2. resolution on the "Second Section" on the report, pursuant to Article 123-ter, Paragraph 6 of Legislative Decree No. 58/1998.**
- 3. Establishment of a Stock Option Plan pursuant to Article 114-bis of Legislative Decree No. 58/1998. Related and required resolutions.**
- 4. Authorization to the purchase and disposal of treasury shares, pursuant to the combined provisions of Articles 2357 and 2357-ter of the Italian Civil Code and Article 132 of Legislative Decree No. 58/1998 and related implementing provisions. Related and required resolutions.**

### **Share capital**

The Company's subscribed and paid-in share capital amounts to 55.948.257,00 Euros. It is comprised of 55.948.257 common shares, par value 1 Euro each. Each common share conveys the right to cast one vote, exception made for the shares with increased voting rights (in the ratio of two voting rights for each share). As of the date of this Notice, the Company held 1.155.601 treasury shares whose voting right are suspended pursuant to Article 2357-ter of the Italian Civil Code. The Company's website ([www.diasoringroup.com](http://www.diasoringroup.com), Section "Governance/Information for Shareholders/Total Shareholders' basis") contains detailed information on the amount of the share capital and its composition.

The Extraordinary Shareholders' Meeting of April 28, 2016 approved the insertion in the Bylaws (Articles 9-bis, 9-ter and 9-quater) of the increased voting rules, with the result that, pursuant to Article 120, paragraph 1, of the Legislative Decree 58/1998 (the "**Consolidated Law on Finance**"), the total number of voting rights shall be considered as share capital. Following the increase in voting rights at the date of publication of this notice, the total number of voting rights is equal to No. 83.812.095. For more information, please refer to the Company's website ([www.diasoringroup.com](http://www.diasoringroup.com), Section "Governance/ Loyalty Shares"). The Company, pursuant to Article 9-quater of the Company's Bylaws, will update the Special List (where necessary) by the 5<sup>th</sup> (fifth) market business day following the end of each calendar month and, in any case, within the market business day following the date indicated in Article 83-sexies, Paragraph 2, of the Consolidated Law on Finance (record date), i.e. by June 2, 2020.

**Reduction of risks related to the health emergency - Eligibility to attend the Shareholders' Meeting and exercise the right to vote, attendance at the Shareholders' Meeting and granting of the proxy to the Designated Representative**

Pursuant to Article 83-*sexies* of the Consolidated Law on Finance, the right to participate in the Shareholders' Meeting and to exercise voting rights is confirmed by means of notification to the Company by an intermediary, in compliance with its own accounting records, on behalf of the party who is entitled to the right to vote, based on evidence related to the close of the accounting day of the seventh stock market trading day prior to the date set for the Shareholders' Meeting on first calling, i.e. June 1, 2020 (record date). Any shareholders owning Company shares after the abovementioned date will not be eligible to attend and vote at the Shareholders' Meeting; the communication by the intermediary must be received by the Company by the end of the third stock market trading day prior to the date set for the Shareholders' Meeting on first calling (i.e. by June 5, 2020); nevertheless, shareholders shall be entitled to intervene and vote if the communications are received by the Company beyond this deadline, but prior to the beginning of the meeting proceedings.

**Pursuant to Article 106, Paragraph 4 of the Law Decree March 17, 2020 no. 18, converted into Law 24 April 2020, n. 2 (the "Decree"), the intervention in the Shareholders' Meeting of those entitled to vote will be made exclusively through the Designated Representative appointed by the Company pursuant to art 135-*undecies* of the Consolidated Law on Finance, to which proxy shall be granted under the following terms and conditions; proxies or subdelegations may also be granted to the aforementioned Designated Representative, pursuant to Article 135-*novies* of the Consolidated Law on Finance and notwithstanding the Article 135-*undecies*, Paragraph 4, of the Consolidated Law on Finance.**

**Directors and Statutory Auditors, as well as anyone allowed to intervene, other than those who are entitled to vote (who shall grant proxy to the Designated Representative, as detailed below), may attend the Shareholders' Meeting through telecommunication devices which also guarantee their identification. Instructions for attending the Shareholders' Meeting through telecommunication devices will be communicated by the Company to those interested.**

The Designated Representative appointed by the Company pursuant to art 135-*undecies* of the Consolidated Law on Finance is Società per Amministrazioni Fiduciarie Spafid S.p.A. with registered office in Milan. Shareholders wishing to attend the Shareholders' Meeting shall give the Designated Representative a written proxy, with voting instructions, on the proposed resolutions on the agenda of the Shareholders' Meeting, without expenses for the delegating party (except for any shipping costs).

The proxy shall contain voting instructions on all or some of the proposed resolutions on the agenda and be valid only for those proposed resolutions in relation to which voting instructions have been granted.

The proxy shall be granted by signing a specific proxy form, available on the company's website ([www.diasoringroup.com](http://www.diasoringroup.com), Section "Governance/Information for Shareholders/Shareholders meetings and board/2020"), together with the relevant instructions for completion and transmission.

The original proxy form shall be received in original by said Designated Representative by the end of the second trading day prior to the date set for the Shareholders' Meeting, also on second calling (i.e. by 11:59 p.m. on June 8, 2020 or, should the Shareholders' Meeting be held on second calling, by 11:59 p.m. on June 9, 2020) to the certified e-mail address [assemblee@pec.spafid.it](mailto:assemblee@pec.spafid.it) (Ref. "Proxy 2020 DIASORIN Shareholders' Meeting") and/or by courier/registered letter with return receipt to the following address: Spafid S.p.A., Foro Buonaparte, 10, 20121 Milano, Ref. "Proxy 2020 DIASORIN Shareholders' Meeting". A proxy form with digital signature sent, in accordance with current regulation, to the said certified e-mail satisfies the requisite of written form.

The proxy and voting instructions may be revoked by the end of the second trading day prior to the date set for the Shareholders' Meeting, also on second calling (i.e. by 11:59 p.m. on June 8, 2020 or, should the Shareholders' Meeting be held on second calling, by 11:59 p.m. on June 9, 2020) in the manner described above.

Shares for which full or partial proxy is granted are calculated for the purpose of determining due constitution of the Shareholders' Meeting; with regard to proposed resolutions for which no voting instructions are given, the shares of the Shareholder concerned are not considered in calculating the majority and the percentage of capital required for the Resolutions to be carried.

**According to the Decree, proxies or subdelegations may also be granted to the Designated Representative, pursuant to Article 135-novies of the Consolidated Law on Finance and notwithstanding the Article 135-undecies, Paragraph 4, of the Consolidated Law on Finance**, by signing a specific ordinary proxy form available on the company's website ([www.diasoringroup.com](http://www.diasoringroup.com), Section "Governance/Information for Shareholders/Shareholders meetings and board/2020").

For the notification, also electronically, of the proxies/sub-delegations, the procedures indicated in the proxy form must be followed.

The said proxy or subdelegation shall be received by 6:00 p.m. of the day preceding the Shareholders' Meeting (or anyway prior to the beginning of the meeting proceedings). The proxy pursuant to Article 135-novies of the Consolidated Law on Finance and the relevant voting instructions may always be revoked by the same terms.

**The Designated Representative will be available for any clarifications and information at the following email address [confidential@spafid.it](mailto:confidential@spafid.it) or at the following phone number (+39) 0280687331-319 (on working days, from 9:00 a.m. to 5 p.m.)**

No postal or electronic voting procedures are envisaged.

#### **Right to submit questions on the items in the Agenda**

Pursuant to Article 127-ter of the Consolidated Law on Finance, shareholders may submit questions about the items on the Agenda before the Shareholders' Meeting. Questions must be submitted by e-mail sent to the following certified email address: [affarisocietari.pec@legal.diasorin.it](mailto:affarisocietari.pec@legal.diasorin.it). Only questions that are strictly pertinent to the items on the Meeting's Agenda will be accepted and the Company and the Company will provide a joint answer to questions with the same content. Questions must be received by seven market business days prior to the Shareholders' Meeting date, i.e. by June 1, 2020, accompanied by the personal data of the shareholder (first and last name, or company name, place and date of birth and tax I.D. number) and the required communication by the qualified intermediary pursuant to Article 43 of the new Joint Regulation on post-trading adopted by Banca d'Italia and Consob on August 13, 2018 ("*Rules governing central counterparties, central securities depositories and central depository services*") ("**Joint Regulation**") proving the legitimacy of the exercise of such right; the legitimacy of the voting right can be confirmed even after the submission of questions, by the third day following the date indicated in Article 83-sexies, Paragraph 2, of the Consolidated Law on Finance (record date), i.e. by June 4, 2020; however, the certification is not required if the Company already received the intermediary's communication needed to attend the Shareholders' Meeting. The Company will answer the questions by publishing them on its website ([www.diasoringroup.com](http://www.diasoringroup.com), Section "Governance/Information for Shareholders/Shareholders meetings and board/2020") by the second market business day prior to the Shareholders' Meeting date, i.e. by June 8, 2020.

#### **Right to amend and add motions to items in the Meeting's Agenda**

Pursuant to Article 126-bis of the Consolidated Law on Finance, shareholders who, individually or jointly, represent at least one-fortieth of the Company's share capital may request in writing,

within 10 days from the publication of this Notice (i.e. by May 21, 2020) that the Meeting's Agenda be amended, listing on their application the additional items or further motions to items already included in the Agenda that they are suggesting. Any additions made to the items on the Agenda of the Shareholders' Meeting as a result of such requests must be publicized in the same manner required for the publication of the Notice of Shareholders' Meeting, at least 15 days before the date of the Shareholders' Meeting (i.e. by May 26, 2020). Amendments are not allowed for items on the Agenda with regard to which, pursuant to law, the Shareholders' Meeting is required to vote upon a motion submitted by the Board of Directors or based on a draft or report prepared by the Board of Directors, other than those referred to in Article 125-ter, Paragraph 1, of the Consolidated Law on Finance. Amendments, delivered within the deadline and at the address mentioned above, must be sent to the Company by an e-mail communication sent to the following certified email address: [affarisocietari.pec@legal.diasorin.it](mailto:affarisocietari.pec@legal.diasorin.it), and they must be accompanied by a report on the items submitted for discussion. The right to exercise this right is attested by a communication to the Company by the qualified intermediary pursuant to Article 43, Paragraph 1, of the Joint Regulation certifying the ownership of the shares by the requesting shareholders, valid as of the date of the request. The report by the requesting shareholders, along with any pertinent assessments by the relevant corporate boards, will be published at the same time as such additions to the agenda will be published.

\*\*\* \*\*

The documents pertaining to the Shareholders' Meeting will be made available to the public on the Company's website ([www.diasoringroup.com](http://www.diasoringroup.com), Section "Governance/Information for Shareholders/Shareholders meetings and board/2020") and according to the other procedures envisaged by Consob regulations, as follows:

- simultaneously with the publication of the present notice, (i) the Reports and Motions for resolutions concerning all the items of the agenda, (ii) the Information Memorandum on the Stock Option Plan prepared pursuant to Article 84-bis of the Issuers' Regulation and (iii) the Report on the Remuneration Policy and fees paid pursuant to Article 123-ter of the Consolidated Law on Finance and Article 84-quater of the Issuers' Regulation ;
- at least 15 days before the date of the Shareholders' Meeting on first calling (i.e. by May 26, 2020) the documents required by Article 77, paragraph 2-bis of the Issuers' Regulation and by Article 36, paragraph 1, lett. A) of the Regulations of the Markets adopted with CONSOB Resolution No. 20249/2017 will be filed, with the warning that such filing shall take place only at the Company's registered office.

The Annual Financial Report as at December 31, 2019 pursuant to Article 154-ter of the Consolidated Law on Finance (including the draft of Statutory Financial Statements and the Consolidated Financial Statements at December 31, 2019, the Report on Operations – including the Consolidated non-financial statement as at December 31, 2019 pursuant to Articles 3 and 4 of Legislative Decree no. 254/2016 – the Annual Corporate Governance Report and the certifications and reports provided by law) has been made available at the Company's registered seat, on the Company's website [www.diasoringroup.com](http://www.diasoringroup.com) (Section "Governance/Information for Shareholders/Shareholders meetings and board/2020") and according to the other procedures envisaged by Consob regulations, on April 29, 2020. It should be noted that on May 8, 2020, the Annual Financial Report at December 31, 2019, limitedly amended to incorporate the new coupon and dividend payment dates in accordance with the press release published on March 21, 2020, has been made available to the public in the same manner.

This notice is published, pursuant to Article 125-bis of the Consolidated Law on Finance and to Article 84 of the Issuers' Regulation, as well as to Article 8 of the Company's Bylaws, on the Company's website [www.diasoringroup.com](http://www.diasoringroup.com) (Section "Governance/Information for Shareholders/Shareholders meetings and board/2020"), on the authorized central storage

mechanism “eMarketStorage” (available on the website [www.emarketstorage.com](http://www.emarketstorage.com)) and, as an extract, on the daily newspaper “Il Corriere della Sera” (on May 12, 2020).

\*\*\* \*\*

Due to COVID-19 emergency, the Company recommends that Shareholders exercise their right to vote through the use of the distance communication means indicated in this notice.

Furthermore, the Company reserves the right to supplement and/or modify the content of this notice if it becomes necessary consequently to the evolution of the current COVID 19 emergency situation.

Saluggia, May 11, 2020

The Board of Directors

By Gustavo Denegri  
Chairman



## **Explanatory Report concerning item No. 1 on the Agenda**

### **Motion for the approval of the Statutory Financial Statements at December 31, 2019, of the Report on Operations and to appropriate the year's net profit. Presentation of the Consolidated Financial Statements at December 31, 2019. Connected and related resolutions.**

The Annual Financial Report at December 31, 2019 pursuant to Article 154-*ter* of Legislative Decree No. 58/1998 (including the draft of Statutory Financial Statements and the Consolidated Financial Statements at December 31, 2019, the Report on Operations – comprising the Consolidated non-financial statement pursuant to Articles 3 and 4 of Legislative Decree no. 254/2016 – the Annual Corporate Governance Report and the certifications and reports provided by law) has been made available at the Company's registered seat, on the Company's website [www.diasoringroup.com](http://www.diasoringroup.com) (Section "Governance/Information for Shareholders/Shareholders meetings and board/2020") and according to the other procedures envisaged by Consob regulations on April 29, 2020. It should be noted that on May 8, 2020, the Annual Financial Report at December 31, 2019, limitedly amended to incorporate the new coupon and dividend payment dates in accordance with the press release published on March 21, 2020, has been made available to the public in the same manner.

### **MOTION TO APPROVE THE STATUTORY FINANCIAL STATEMENTS AND TO APPROPRIATE THE 2019 NET PROFIT**

Dear Shareholders,

We ask you to approve the Company's financial statements for the year ended December 31, 2019 and recommend that you appropriate the net profit of 113.648.012,00 Euros as follows:

- considering that the statutory reserve already reached the maximum threshold pursuant to Article 2430 of the Italian Civil Code, to distribute to the shareholders 52.053.023,20 Euros as a dividend of 0,95 Euros per common outstanding share at coupon date, excluding the treasury shares held in portfolio, equal to No. 1.155.601 shares;
- to carry forward as retained earnings the balance of 61.594.988,80 Euros.

The dividend will be payable starting from June 17, 2020, with coupon date on June 15, 2020, to the common outstanding shares, excluding the treasury shares. According to Article 83-*terdecies* of Legislative Decree No. 58/1998, those resulting as shareholders at the end of the accounting day of June 16, 2020 (record date) shall be entitled to the payment of dividend\*.

Saluggia, March 11, 2020

The Board of Directors  
By Gustavo Denegri  
Chairman

\* *Dates changed following the press release published on March 21, 2020.*

## Explanatory Report concerning item No. 2 on the Agenda

### **Report on the Remuneration Policy and fees paid:**

**2.1 approval of the Remuneration Policy pursuant to art. 123-ter, paragraph 3-ter, of Legislative Decree n. 58/1998;**

**2.2 resolutions on the "Second Section" of the Report, pursuant to art. 123-ter, paragraph 6, of Legislative Decree no. 58/1998.**

Dear Shareholders,

the Board of Directors of your company has called you to an ordinary Shareholders' Meeting to present the Report on the Remuneration Policy and fees paid (the "**Remuneration Report**") prepared pursuant to art. 123-ter of Legislative Decree 58/98 ("**TUF**") and art. 84-*quater* of Consob Regulation No. 11971/1999 ("**the Issuers' Regulations**") and drawn up in accordance with Annex 3A, Scheme 7-*bis* and Scheme 7-*ter* of the Issuers' Regulations, as last amended by Legislative Decree 49/2019, implementing Directive (EU) 2017/828 of the European Parliament and of the Council of 17 May 2017 (the so-called *Shareholders' Right Directive II*), which amends Directive 2007/367/EC on the exercise of certain rights of shareholders in listed companies as regards the encouragement of long-term shareholder engagement.

The Remuneration Report is divided into the following sections:

- Section I - in accordance with articles 123-*ter* of TUF and 9-*bis* of the Directive 2007/36/CE – outlines the policy of the Company for the remuneration of Directors, Executives with Strategic Responsibilities and, without prejudice to art. 2402 of the Italian Civil Code, of the members of the Company's Board of Statutory Auditors, on an annual basis, and the procedures used for the adoption, review and implementation of this policy, including measures to avoid or manage any conflicts of interest;
- Section II, contains the individual remuneration for Directors and members of Statutory Auditors and, in aggregate form, for Executives with Strategic Responsibilities:
  - in the first part, it provides an adequate, clear and understandable representation of each item comprising the remuneration, including payments on leaving office or termination of employment relationship, highlighting the consistency of the same with the remuneration policy relating to the reference year and the manner according to which the remuneration contributes to the Company's long-term results;
  - in the second part, it outlines: (i) detailed compensation paid in the year for any purpose and in any form by the Company and its subsidiaries, highlighting components of such compensation that relate to activities carried out in previous years and showing also compensation to be paid in one or several subsequent years for activities carried out in the year, indicating where appropriate an estimate for components that may not be quantified in the year to which the report refers; (ii) how the Company took into account the vote expressed the previous year by the Shareholders' Meeting on Section Two of the Report;
  - in the third part, it provides information on the grant of financial instruments to directors, executives and other employees of DiaSorin and its subsidiaries;
  - in the fourth part, it indicates, pursuant to the criteria established in Attachment 3A, Scheme 7-*ter* of the Issuers' Regulations, investments held in the Issuer and its subsidiaries by members of the Company's boards, its General Manager and Executives with Strategic Responsibilities, or by their spouses (unless legally separated) and minor children, either directly or through subsidiaries, through trust companies or third parties, as resulting from the Shareholders Register, by communications received and other information acquired by the same members of the corporate boards, the General Manager and Executives with Strategic Responsibilities.

Section II provides information on the investments held in DiaSorin and in its subsidiaries, by members of the Company's boards and Executives with Strategic Responsibilities, or by their spouses (unless legally separated) and minor children, in compliance with the provisions of art. 84-*quater* of the Issuers' Regulations.

The Remuneration Report will be made available on the Company website [www.diasoringroup.com](http://www.diasoringroup.com) (Section "Governance / Information for Shareholders / Shareholders' Meeting and Board / 2020") and on the authorized storage mechanism "eMarketStorage", at [www.emarketstorage.com](http://www.emarketstorage.com), at the time the notice calling the Shareholders' Meeting is published.

Shareholders are reminded that, in accordance with Article 123-*ter*, paragraph 3-*bis* of TUF, they will be called upon to vote for or against Section I of the Remuneration Report, with a binding resolution pursuant to art. 123-*ter*, paragraph 3-*ter*, of TUF. You will also be called, pursuant to art. 123-*ter*, paragraph 6, of TUF, to resolve on Section II of the Remuneration Report, with a non-binding resolution.

The result of the vote will be made available to the public within the statutory deadline, pursuant to articles 123-*ter*, paragraph 6, and 125-*quater*, paragraph 2, of TUF.

Therefore, Shareholders are asked to adopt the following resolutions.

Proposed resolution concerning item 2.1 on the Agenda:

*“The ordinary Shareholders’ Meeting of DiaSorin S.p.A., having examined the Remuneration Policy prepared by the Board of Directors pursuant to art. 123-ter of Legislative Decree no. 58/1998,*

*resolves*

*to approve -pursuant to art. 123-ter, paragraph 3-ter, of Legislative Decree no. 58/1998 and in accordance with all other laws and regulation and, therefore, with binding resolution - the Remuneration Policy”.*

Proposed resolution concerning item 2.2 on the Agenda:

*“The ordinary Shareholders’ Meeting of DiaSorin S.p.A., having examined the "Second Section" of the Report prepared by the Board of Directors pursuant to art. 123-ter of Legislative Decree no. 58/1998*

*resolves*

*to approve - pursuant to art. 123-ter, paragraph 6, of Legislative Decree no. 58/1998 and in accordance with all other laws and regulation and, therefore, with non-binding resolution - the "Second Section" of the Report.*

Saluggia, March 11, 2020

The Board of Directors  
By Gustavo Denegri  
Chairman

## Explanatory Report concerning item No. 3 on the Agenda

### **Resolutions pursuant to Article 114-*bis* of Legislative Decree No. 58/1998 concerning the establishment of a stock option plan. Connected and related resolutions.**

We are submitting for your approval a plan to incentivize and increase the loyalty of employees called “DiaSorin S.p.A. 2020 Stock Option Plan” (the “**2020 Plan**”) reserved for executives and employees of DiaSorin S.p.A. (“**DiaSorin**” or the “**Company**”) and the companies that it controls directly or indirectly (hereinafter the “**Subsidiaries**” and, together with DiaSorin, the “**Group**”), pursuant to Article 144-*bis* of Legislative Decree No. 58/1998 (the “**TUF**”), which shall be implemented through free grants of options valid to buy common treasury shares held by the Company.

An Information Memorandum about the 2020 Plan, prepared in accordance with Article 84-*bis* of the CONSOB Resolution No. 11971/1991, as amended, (hereinafter the “**Issuers’ Regulations**”) and in compliance with the Annex 3A of the Issuers’ Regulations, has been made available to the public within the deadline and in the manner required pursuant to law.

#### **1. Reasons for adopting the 2020 Plan**

The purpose of the 2020 Plan is to continue the policy of incentivizing and increasing the loyalty of key Group employees by making them feel part of the Company’s ownership base, thereby helping retain within the Group their specific competencies by allowing them to share in the Company’s profits and future growth.

The motion for the adoption of the 2020 Plan has been submitted by the Board of Directors upon recommendation of the Compensation and Nominating Committee.

With reference to the incentivizing remuneration based on stock options plans, it should be also noted that the adoption of remuneration plans based on shares is consistent with the recommendations set forth in Article 6 of the Corporate Governance Code issued by Borsa Italiana S.p.A. and with the principles included in the “Compensation Policy” adopted by the Company, as described in the Report on the compensation policy and fees paid pursuant to Article 123-*ter* of the TUF, available on the Company’s website [www.diasoringroup.com](http://www.diasoringroup.com) (Section “Governance/Governance Documents”).

#### **2. Subject and Implementation Method of the 2020 Plan**

The 2020 Plan calls for free grants, to each of the beneficiaries identified within the categories of recipients listed in Section 3 below (hereinafter the “**Beneficiary/ies**”), of options (hereinafter the “**Options**”) that convey to the Beneficiary the right to buy common treasury shares held by the Company, based on the ratio of 1 share for each exercised Option, in accordance with the terms and conditions of the 2020 Plan, at a price that will be determined by the Board of Directors at the time of the Option grant, in an amount that shall not be less than the simple average of the official prices at which the DiaSorin common shares are traded on the Online Stock Market organized and operated by Borsa Italiana S.p.A. during the period between the Option Grant Date (as defined below) and the same day of the previous calendar month (hereinafter the “**Exercise Price**”).

We recommend that 150.000 DiaSorin common shares be available for allotment to the Beneficiaries in implementation of the 2020 Plan.

For the purpose of implementing the 2020 Plan, the Company’s Ordinary Shareholders’ Meeting (convened for June 10, 2020 on the first calling and June 11, 2020 on the second calling) will be asked to approve, as the 4<sup>th</sup> item on the Agenda, a motion to authorize the Board of Directors to execute transactions to buy and dispose of treasury shares, pursuant to and for the purposes of Article 2357 and Article 2357-*ter* of the Italian Civil Code and Article 132 of the TUF and related

implementation provisions, reserved for use, among others, in connection with the 2020 Plan. For additional information, please consult the relevant explanatory report prepared in accordance with Article 73 of the Issuers' Regulations, which was made available to the public within the deadline and in the manner required pursuant to law.

As for the date of this report, the Company held No. 1,155,601 treasury shares, equal to 2.065% of the share capital. None of its subsidiaries held DiaSorin shares.

The Options awarded under the 2020 Plan will convey to the Beneficiaries the right to acquire 150.000 common shares, at the Exercise Price, based on a ratio of 1 share for each awarded exercised Option, in accordance with the terms and conditions of the 2020 Plan, as explained below.

The Company will make available to the Beneficiaries the shares they are entitled to receive following the exercise of their Options within and not later than 10 (ten) business days after the end of the calendar month during which the Options were exercised. The shares attributable to the Beneficiaries following the exercise of the Option shall have the same ranking for dividends as the Company's common shares on the date of purchase and shall carry the coupons in effect as of that date.

The 2020 Plan does not receive support from the Special Fund to Incentivize Employee Company Stock Ownership referred to in Article 4, Section 112, of Law No. 350 of December 24, 2003.

### **3. Beneficiaries of the 2020 Plan**

The 2020 Plan is addressed to parties who, on the Option grant date (the "**Grant Date**") have a permanent employment relationship with the Company or one of its Subsidiaries (or anyway a comparable relationship under the legislation from time to time applicable to the Company or to one of its Subsidiaries).

On each Grant Date, the Board of Directors will designate the individual Beneficiaries, within the abovementioned categories, and determine the number of Options awarded to each Beneficiary, taking into account the number, category, organizational level, responsibilities and professional competencies of the Beneficiaries.

The Board of Directors may delegate its powers, tasks and responsibilities in connection with the execution and implementation of the 2020 Plan, to the Chairman of the Board of Directors, the Deputy Chairman and/or DiaSorin's Chief Executive Officer, acting jointly or severally, it being understood that the Board of Directors shall have sole jurisdiction over any decision related to and/or concerning a grant of Option to a Beneficiary who is also the Chairman and/or Deputy Chairman and/or DiaSorin's Chief Executive Officer (as well as over any other decision related and/or pertaining to the management and/or implementation of the 2020 Plan concerning the abovementioned parties).

Consistent with the guidelines of the Corporate Governance Code issued by Borsa Italiana S.p.A. and with the Compensation Policy adopted by the Company, the Compensation and Nominating Committee provides consulting support and makes recommendations with regard to the implementation of the 2020 Plan.

An ongoing employment relationship with DiaSorin or a Subsidiary is an eligibility requirement for the 2020 Plan.

Specifically, under the 2020 Plan, if the employment relationship is ended as a result of a bad leaver situation before the exercise of the Options, all Options awarded to the Beneficiary shall lapse and shall become null and void, thereby releasing the Company from any obligation or liability. Bad leaver refers to situations when the employment relationship is ended due to:

(i) firing of a Beneficiary for cause or: (a) violation by the Beneficiary of the laws governing employment relationships; (b) criminal conviction of the Beneficiary of a crime resulting from a malicious or negligent act;

(ii) resignation by the Beneficiary not justified by the occurrence of (a) withdrawal from the employment relationship due to a Beneficiary's physical or mental disability (caused by illness or accident) resulting in inability to work for more than 6 (six) months; (b) death of the Beneficiary.

If the employment relationship is ended as a result of a good leaver situation, the Beneficiary will retain the right to exercise his/her awarded Options proportionately to the length of his/her employment after the Grant Date, as against the length of time running between the Grant Date and the initial Option exercise date. Options that are not exercisable shall become void automatically, thereby releasing the Company from any obligation or liability.

Good leaver refers to situations when the employment relationship is ended due to:

(i) firing without cause;

(ii) withdrawal from the employment relationship due to a Beneficiary's physical or mental disability (caused by illness or accident) resulting in inability to work for more than 6 (six) months;

(iii) death of the Beneficiary;

(iv) retirement of the Beneficiary;

(v) loss of the status of Subsidiary by the company employing the Beneficiary.

#### **4. Duration of the 2020 Plan and Exercise of the Options**

The Options awarded to a Beneficiary may be exercised in accordance with the provisions of the 2020 Plan Regulations, whose adoption will be delegated to the Board of Directors, and the corresponding option contract.

Under the 2020 Plan, (i) Options may be awarded to Beneficiaries identified by the Board of Directors over a period of three years from the date when the 2020 Plan Regulations are approved and (ii) Options are exercisable during the exercise periods defined in the 2020 Plan Regulations and/or the option contract, it being understood that awarded Options may not be exercised for a three-years period following the Grant Date.

Without prejudice to the exercise procedure indicated above, Beneficiaries are entitled to early exercise the Options when specific events occur, including:

1. change of control, pursuant to Article 93 of the TUF, even if it does not require the obligation to launch a takeover bid;
2. launch of a takeover bid on the Company shares pursuant to Articles 102 *et seq.* of the TUF; or
3. resolution of transactions that may result in the delisting of DiaSorin ordinary shares.

Under the 2020 Plan, the exercise of the Options by the Beneficiaries shall be suspended during the period:

- between the day of any meeting of the Board of Directors held with the purpose of approving a resolution to convene a Shareholders' Meeting called to approve (i) the statutory financial statements and at the same time the proposal to distribute dividends or (ii) the proposal to distribute special dividends; and
- the day when the Shareholders' Meeting in question is held.

In case the Shareholders' Meeting resolves upon the distribution of a dividend or special dividend, the suspension period will anyway expire the day after the relevant coupon date.

The Board of Directors shall also have the right to suspend the Beneficiaries' right to exercise their Options during certain periods of the year, or to anyway allow the exercise of the Options if this responds to the best execution of the 2020 Plan, in the interests of the Company and of the Beneficiaries.

**5. Restrictions on the Transfer of Options**

Options are awarded on a personal basis and may be exercised exclusively by the Beneficiaries. Unless the Board of Directors resolves otherwise and except for the provisions applicable in the event of interruption of an employment relationship (including transfers due to death), Options may not be transferred or negotiated, pledged or otherwise encumbered by the Beneficiary and/or provided as collateral both as a result of a contract or pursuant to law.

There are no restrictions on the transfer of Company ordinary shares acquired through the exercise of the Options.

\*\*\* \*\*

Dear Shareholders,

Based on the information provided above, we recommend that you adopt the following resolutions:

“The Ordinary Shareholders’ Meeting of DiaSorin S.p.A., having reviewed and approved the Explanatory Report submitted by the Board of Directors,

resolves to

(i) approve, pursuant to and for the purposes of Article 114-*bis* of Legislative Decree No. 58/1998, the establishment of a new stock option plan called “DiaSorin S.p.A. 2020 Stock Option Plan” with the characteristics (including implementation conditions and requirements) specified in the Explanatory Report of the Board of Directors and in the Information Memorandum prepared in accordance with article 84-*bis* of CONSOB regulations no. 11971/1999, as amended, (thereto attached under letter “A”), delegating to the Board of Directors the task of adopting the required regulations;

(ii) grant to the Board of Directors any and all powers that may be necessary or appropriate to implement the “DiaSorin S.p.A. 2020 Stock Option Plan,” including, the following non-exhaustive list being provided merely by way of example, all powers to designate the Beneficiaries and determine how many options should be awarded to each Beneficiary, proceed with the granting of Options to the Beneficiaries, and carry out all acts, required activities, formalities and communications that may be necessary or appropriate for the purpose of managing and/or implementing the Plan, with the option of delegating its powers, tasks and responsibilities in connection with the execution and implementation of the Plan to the Chairman of the Board of Directors, the Deputy Chairman and/or DiaSorin’s Chief Executive Officer, acting jointly or severally, it being understood that the Board of Directors shall have sole jurisdiction over any decision related to and/or concerning a grant of Option to a Beneficiary who is also the Chairman and/or Deputy Chairman and/or DiaSorin’s Chief Executive Officer, as well as over any other decision related and/or pertaining to the management and/or implementation of the 2020 Plan concerning the abovementioned parties.”

Saluggia, March 11, 2020

The Board of Directors  
By Gustavo Denegri  
Chairman

ANNEX "A"

DIASORIN S.P.A.

INFORMATION MEMORANDUM ABOUT A COMPENSATION PLAN BASED ON GRANTS OF STOCK OPTIONS, PREPARED IN ACCORDANCE WITH ARTICLE 84-BIS OF REGULATIONS NO. 11971 APPROVED BY THE CONSOB ON MAY 14, 1999, AS AMENDED, WHICH IS BEING SUBMITTED TO THE SHAREHOLDERS' MEETING OF DIASORIN S.P.A. FOR APPROVAL

Saluggia, March 11, 2020



## DEFINITIONS

The following definitions apply to the corresponding terms, when used in this Information Memorandum.

<b>Beneficiary</b>	The Recipient of an Option grant;
<b>Board</b>	The Company's current Board of Directors or its representatives;
<b>Compensation and Nominating Committee</b>	The Company's Compensation and Nominating Committee, which provides, among others, consulting support and makes recommendations with regard to the implementation of the Plan, consistent with the guidelines of the Corporate Governance Code for Listed Companies of Borsa Italiana S.p.A. and the Compensation Policy adopted by the Company, as described in the report on compensation and fees paid pursuant to Article 123-ter of the TUF, available on the Company's website <a href="http://www.diasoringroup.com">www.diasoringroup.com</a> (Section Governance/Governance Documents);
<b>DIASORIN or the Company</b>	DIASORIN S.p.A., with registered office at Via Crescentino (no building number), Saluggia (VC), Italy;
<b>Exercise Notice</b>	The communication by which a Beneficiary exercises the awarded Options;
<b>Exercise price</b>	The consideration that a Beneficiary will be required to pay to exercise Options and buy Shares;
<b>Final Exercise Date</b>	The final deadline for exercising Options, as defined in the Plan Regulations and/or the Option Contract;
<b>Grant Date</b>	The date when the Board approves an Option grant to a Beneficiary;
<b>Group</b>	DIASORIN and its Subsidiaries;
<b>Information Memorandum</b>	This information memorandum, prepared in accordance with Article 84-bis of the Issuers' Regulations and consistent, including with regard to the numbering of sections, with the guidelines provided in Form 7 of Annex 3A to the Issuers' Regulations;
<b>Initial Exercise Date</b>	The date when Options become exercisable, as defined in the Plan Regulations and/or the Option Contract;
<b>Issuers' Regulations</b>	Consob Regulation No. 11971/1999, as amended;
<b>MTA</b>	Abbreviation from the Italian name (Mercato Telematico Azionario) of the Italian online securities market organized and operated by Borsa Italiana S.p.A.;

<b>Option</b>	The right granted to a recipient to buy Shares in accordance with the Plan's rules; each Option conveys the right to buy one Share;
<b>Option Contract</b>	The Contract by which the Company grants Options to a Beneficiary, duly signed by the latter for acceptance;
<b>Ordinary Shareholders' Meeting</b>	The Company's Ordinary Shareholders' Meeting convened for June 10, 2020, on the first calling, and June 11, 2020, on the second calling to vote (i) on a motion to adopt the Plan (3 <sup>rd</sup> item on the Agenda) and (ii) on a motion to authorize the Board of Directors to buy and dispose of treasury shares (4 <sup>th</sup> item on the Agenda);
<b>Plan</b>	The motion to adopt the "DIASORIN S.p.A. 2020 Stock Option Plan" approved by DIASORIN's Board of Directors on March 11, 2020, which will be submitted for approval to the Ordinary Shareholders' Meeting, pursuant to Article 114- <i>bis</i> of the TUF;
<b>Recipient</b>	A party who, on the Grant Date, has a permanent employment relationship with the Company or one of its Subsidiaries (or anyway a comparable relationship under the legislation from time to time applicable to the Company or to one of its Subsidiaries);
<b>Relationship</b>	The employment relationship between a Recipient and the Company or a Subsidiary (or anyway a comparable relationship under the legislation from time to time applicable to the Company or to one of its Subsidiaries);
<b>Shares</b>	The DIASORIN common shares, with a par value of 1 (one) euro each, subject of the Plan, reserved for Beneficiaries who exercise their Options;
<b>Subsidiaries</b>	Italian and foreign companies that are directly or indirectly controlled by the Company, pursuant to Article 93 of the TUF;
<b>TUF</b>	Legislative Decree No. 58/1998 (Testo Unico sulla Finanza), as amended

## FOREWORD

The subject of this Information Memorandum, prepared in accordance with Article 84-*bis* of the Issuers' Regulations and consistent, including with regard to the numbering of sections, with the guidelines provided in Form 7 of Annex 3A to the Issuers' Regulations, is the motion to adopt the "DIASORIN S.p.A. 2020 Stock Option Plan" approved by DIASORIN's Board of Directors on March 11, 2020, upon recommendation of the Compensation and Nominating Committee.

The abovementioned motion to adopt the "DIASORIN S.p.A. 2020 Stock Option Plan" will be submitted for approval to the Ordinary Shareholders' Meeting of the Company, convened for

June 10, 2020, on the first calling, and June 11, 2020, on the second calling (3<sup>rd</sup> item on the Agenda).

As of the date of this Information Memorandum, the motion to adopt the “DIASORIN S.p.A. 2020 Stock Option Plan” has not been approved by the Ordinary Shareholders’ Meeting yet.

Therefore:

(i) this Information Memorandum has been prepared based exclusively on the content of the motion to adopt the “DIASORIN S.p.A. 2020 Stock Option Plan” approved by the Company’s Board of Directors on March 11, 2020, upon recommendation of the Compensation and Nominating Committee;

(ii) any reference to the Plan (as above defined) contained in this Information Memorandum shall be understood as referring to the motion to adopt the “DIASORIN S.p.A. 2020 Stock Option Plan”.

If necessary, this Information Memorandum will be updated, within the deadline and in the manner required pursuant to current regulations, if the motion to adopt the “DIASORIN S.p.A. 2020 Stock Option Plan” is approved by the Ordinary Shareholders’ Meeting, consistent with resolutions adopted by the Ordinary Shareholders’ Meeting and the organizational entities responsible for implementing the Plan.

The Plan shall be considered of “major significance” pursuant to Article 114-*bis*, Section 3, of the TUF and Article 84-*bis* of the Issuers’ Regulations, as it is addressed to some Recipients belonging to the top management of DIASORIN.

## **1. PLAN’S RECIPIENTS**

### **1.1 Listing by name of the Plan’s Recipients who are not members of the Board of Directors or the Managing Board of the issuer of financial instruments, companies controlling the issuer and direct or indirect subsidiaries of the issuer.**

See Section 1.2 below.

### **1.2 Categories of employees or associates of the issuer of financial instruments, companies controlling the issuer and subsidiaries of the issuer.**

The Plan is addressed to parties who on the Grant Date have a permanent employment relationship with the Company or one of its Subsidiaries (or anyway a comparable relationship under the legislation from time to time applicable to the Company or to one of its Subsidiaries).

As of the date of this Information Memorandum, the Plan has not yet been approved by the Ordinary Shareholders’ Meeting. Under the Plan, the Board of Directors will be responsible for designating the individual Beneficiaries. Consequently, a listing by name of Beneficiaries, within the Recipients category identified above, cannot be provided. It is possible that the Beneficiaries designated by the Board of Directors may also include parties serving as Directors of the Company or its subsidiaries.

### **1.3 Designation by name of Plan Beneficiaries belonging to the following groups:**

*a) general managers of the financial instrument issuer;*

Not applicable, because as of the date of this Information Memorandum, the Plan has not yet been approved by the Ordinary Shareholders’ Meeting.

*b) other executives with strategic responsibilities of the financial instrument issuer not classed as “small”, in accordance with Article 3, paragraph 1, letter f) of Regulation no. 17221 of 12 March 2010, if they have, during the course of the year, received total compensation (obtained by adding the monetary compensation to the financial instrument-based compensation) in excess of the highest total compensation assigned to the members of the board of directors or management board, and to the general managers of the financial instrument issuer;*

Not applicable, because as of the date of this Information Memorandum, the Plan has not yet been approved by the Ordinary Shareholders’ Meeting.

*c) natural persons controlling the share issuer, who are employees or who collaborate with the share issuer;*

Not applicable, because there are no individuals controlling DIASORIN.

#### **1.4 Description and numerical listing, broken down by category, of the following:**

*a) executives with strategic responsibilities other than those specified under letter b) of paragraph 1.3;*

Not applicable, because as of the date of this Information Memorandum, the Plan has not yet been approved by the Ordinary Shareholders’ Meeting.

*b) in the case of “small” companies, in accordance with Article 3, paragraph 1, letter f) of Regulation no. 17221 of 12 March 2010, the indication for the aggregate of all executives with strategic responsibilities of the financial instrument issuer;*

Not applicable.

*c) any other categories of employees or collaborators for which different characteristics are envisaged for the plan (e.g. executives, middle management, employees, etc.).*

Not applicable, because as of the date of this Information Memorandum, the Plan has not yet been approved by the Ordinary Shareholders’ Meeting.

The Plan does not call for the use of different characteristics for special categories of Recipients nor does it provide criteria for setting different Exercise Prices for different Beneficiaries.

## **2. REASONS FOR ADOPTING THE PLAN**

### **2.1 Objectives pursued through the adoption of the Plan**

The reason for and the objectives of the Plan are creation of value for the shareholders and retention of key executives and high-potential employees of the Company and its Subsidiaries. The purpose of the Plan is to continue the policy of incentivizing and increasing the loyalty of key Group executives by making them feel part of the Company’s ownership base, thereby helping retain within the Group their specific competencies by allowing them to share in the Company’s profits and future growth. The Plan’s Beneficiaries will be key of DIASORIN and its subsidiaries, identified by the Board from time to time.

With reference to the incentivizing remuneration based on stock options plans, it should be also noted that the adoption of remuneration plans based on shares is consistent with the recommendations set forth in Article 6 of the Corporate Governance Code issued by Borsa Italiana S.p.A. and with the principles included in the “Compensation Policy” adopted by the Company, as described in the Report on compensation and fees paid, pursuant to Article 123-ter of the TUF, available on the Company’s website [www.diasoringroup.com](http://www.diasoringroup.com) (Section Governance/Governance Documents)

#### **2.1.1 Additional information**

Under the Plan, (i) Options may be awarded to Beneficiaries identified over a period of three years from the date when the Plan regulations are approved and (ii) Options are exercisable during the exercise periods defined in the Plan Regulations and/or the Option Contract, it being understood that awarded Options may not be exercised for a period of three years following the Grant Date. This length of time was deemed to be the most suitable for achieving the Plan's incentivizing and employee loyalty objectives. Further information is provided in Section 4.2 below.

The Plan does not call for a predetermined ratio between the number of Options awarded to a single Beneficiary and the overall compensation received by that Beneficiary.

## **2.2 Key variables, including performance indicators used to determine grants under plans based on financial instruments**

Options are awarded to the Beneficiaries free of charge and the right to exercise those options is not tied to the achievement of specific performance targets.

### **2.2.1 Additional information**

Not applicable. Options are awarded to the Beneficiaries free of charge and the right to exercise those options is not tied to the achievement of specific performance targets.

## **2.3 Elements used to determine the amount of compensation based on financial instruments, or criteria for its computation**

The number of options awarded to each beneficiary is determined by the Board on each occasion, taking into account the number, category, organizational level, responsibilities and professional competencies of the Beneficiaries.

### **2.3.1 Additional information**

The number of options awarded to each Beneficiary shall be determined taking into accounts factors specified in Section 2.3 above.

## **2.4 If applicable, reasons for the decision to offer a compensation plan based on financial instruments not issued by the issuer of financial instruments, such as financial instruments issued by subsidiaries, controlling companies or companies outside the issuer's group; if the abovementioned instruments are not traded on a regulated market, information about the criteria used to determine the value assigned to them**

Not applicable, because the Plan is based on grants of Options that convey the right to acquire through subscription Company Shares.

## **2.5 Considerations about significant tax and accounting effects that affected the design of the plans**

There were no significant tax and accounting effects that affected the design of the Plan.

## **2.6 If available, support of the plan by the Special Fund to Incentivize Employee Company Stock Ownership referred to in Article 4, Section 112, of Law No. 350 of December 24, 2003**

The Plan does not receive support from the Special Fund to Incentivize Employee Company Stock Ownership referred to in Article 4, Section 112, of Law No. 350 of December 24, 2003.

### **3. APPROVAL PROCESS AND TIMING OF OPTION GRANTS**

#### **3.1 Scope of the powers and functions delegated by the Shareholders' Meeting to the Board of Directors for plan implementation purposes**

On March 11, 2020 the Board of Directors, with the abstention of the directors concerned and upon recommendation of the Compensation and Nominating Committee, resolved to submit to the Ordinary Shareholders' Meeting the approval of the Plan for the award to the beneficiaries of 150,000 Options valid to buy 150,000 Shares.

The Ordinary Shareholders' Meeting is called to resolve, in addition to the approval of the Plan, the granting to the Board of any and all powers that may be necessary or appropriate to implement the Plan, including, the following non-exhaustive list being provided merely by way of example, all powers to adopt the Plan regulations, designate the Beneficiaries and determine how many options should be awarded to each Beneficiary, proceed with the granting of Options to the Beneficiaries, determine the Exercise Price of the Options and carry out all acts, required activities, formalities and communications that may be necessary or appropriate for the purpose of managing and/or implementing the Plan, with the option of delegating its powers, tasks and responsibilities in connection with the execution and implementation of the Plan, as explained in Section 3.2 below.

#### **3.2 Designation of the parties responsible for managing the plan and their functions and competencies**

The responsibility to execute the Plan will be granted to the Board, which will be empowered by the Ordinary Shareholders' Meeting for the management and implementation of the Plan.

Under the Plan, the Board may delegate its powers, tasks and responsibilities in connection with the execution and implementation of the Plan to the Chairman of the Board, the Deputy Chairman and/or the Chief Executive Officer, acting jointly or severally. In such a case, all reference to the Board contained in the Plan shall be construed as referring to the Chairman of the Board, the Deputy Chairman and/or the Chief Executive Officer, it being understood that the Board of Directors shall have sole jurisdiction over any decision related to and/or concerning a grant of Option to a Beneficiary who is also the Chairman and/or Deputy Chairman and/or DIASORIN's Chief Executive Officer, as well as over any other decision related and/or pertaining to the management and/or implementation of the Plan concerning the abovementioned parties.

Consistent with the guidelines of the Corporate Governance Code for Listed Companies of Borsa Italiana S.p.A. and with the Compensation Policy adopted by the Company, the Compensation and Nominating Committee provides consulting support and makes recommendations with regard to the implementation of the Plan.

#### **3.3 Any existing procedures for the revision of plans, including those applicable in connection with changes in the basic objectives**

The Board will be granted with the powers to amend or modify the Plan regulations (once it has been approved), in the most appropriate manners, as it deems useful or necessary for a better achievement of the Objectives of the Plan, having regard for the interest of the Beneficiaries.

The right to exercise the Options is not tied to the achievement of specific performance targets and, therefore, there are no procedures for revising the Plan due to changes in the basic objectives. See Section 4.23 for additional information.

### **3.4 Description of the method used to determine the availability and grants of the financial instruments on which the plans are based**

The Plan calls for awarding to the Beneficiaries Options valid to buy Company treasury shares, on the basis of 1 Share for each Options exercised. The maximum number of Shares that may be allocated to the Beneficiaries to implement the Plan is 150,000 Shares.

To this end, on March 11, 2020 the Board agreed, among others, with the abstention of the directors concerned, to submit to the Ordinary Shareholders' meeting a motion authorizing it to purchase and dispose of treasury shares, pursuant to and for the purposes of Article 2357 and Article 2357-ter of the Italian Civil Code and Article 132 of the TUF and related implementation provisions.

The purpose of the request for the authorization to buy and dispose of treasury shares is to allow the Board to have access to treasury shares needed to implement the 2020 Plan; the authorization is being requested to purchase, in one or more instalments, up to 100.000 Company common shares with a par value of 1 (one) euro each, equal to 0.178% of the Company's share capital.

The Company shall make available to the Beneficiaries the shares they are entitled to receive following the exercise of their Options within and not later than 10 (ten) business days after the end of the calendar month during which the options were exercised.

### **3.5 Role played by each Director in determining the characteristics of the abovementioned plans; existence of any conflicts of interest affecting interested Directors**

The features of the Plan to be approved by the Ordinary Shareholders' Meeting within the meaning and for the purposes of art. 114-*bis* of the TUF, have been determined collectively by the Board, with the abstention of the directors concerned, upon recommendation of the Compensation and Nominating Committee, who met on March 5, 2020.

It should also be noted that the motion for the adoption of the Plan is in line with the compensation policy adopted by the Company.

### **3.6 For the purposes of complying with the requirements of Article 84-*bis*, Section 1, date of the decision adopted by the governance body authorized to recommend the approval of plans to the Shareholders' Meeting and any recommendations submitted to the abovementioned body by the Compensation Committee**

The Board, with the abstention of the directors concerned, approved the Plan on March 11, 2020, upon a recommendation of the Compensation and Nominating Committee.

### **3.7 For the purposes of complying with the requirements of Article 84-*bis*, Section 5, Letter a), date of the decision adopted by the governance body authorized to award grants of financial instruments and any recommendations submitted to the abovementioned body by the Compensation Committee**

Not applicable because, as of the date of this Information Memorandum, the Ordinary Shareholders' Meeting has not yet approved the Plan.

### **3.8 Market price on the abovementioned dates of the financial instruments on which the plan is based, if traded on regulated markets**

Not applicable because, as of the date of this Information Memorandum, the Ordinary Shareholders' Meeting has not yet approved the Plan.

### **3.9 In the case of plans based on financial instruments traded on regulated markets, when deciding the timing of grants of securities in implementation of a plan, on what basis and in which manner does the issuer take into account potential timing overlap of:**

**(i) the abovementioned grant or decisions made in this regard by the Compensation Committee, with**

**(ii) the dissemination of material information, pursuant to Article 17 of EU Regulation no. 596/2014; for example, when such information:**

**a. is not yet public and could have a positive impact on market prices; or**

**b. has already been published and could have a negative impact on market prices.**

The length of the time period chosen to compute the Exercise Price, as shown in Section 4.19 below, is sufficient to ensure that the grant is not significantly affected by the potential dissemination of material information, pursuant to Article 17 of EU Regulation no. 596/2014.

Under the 2020 Plan, the exercise of the Options by the Beneficiaries shall be suspended during the period:

- between the day of any meeting of the Board of Directors held with the purpose of approving a resolution to convene a Shareholders' Meeting called to approve (i) the statutory financial statements and at the same time the proposal to distribute dividends or (ii) the proposal to distribute special dividends; and
- the day when the Shareholders' Meeting in question is held.

In case the Shareholders' Meeting resolves upon the distribution of a dividend or special dividend, the suspension period will anyway expire the day after the relevant coupon date.

The Board of Directors shall also have the right to suspend the Beneficiaries' right to exercise their Options during certain periods of the year, or to anyway allow the exercise of the Options if this responds to the best execution of the 2020 Plan, in the interests of the Company and of the Beneficiaries.

## **4. CHARACTERISTICS OF THE AWARDED INSTRUMENTS**

### **4.1 Description of how compensation plans based on financial instruments are structured**

The Plan calls for the award, free of charge, of Options that can be used subsequently, on predetermined terms, to purchase Shares with settlement against physical delivery. Therefore, these are stock options.

Each awarded Option conveys the Beneficiary the right to purchase no. 1 (one) Share, with regular dividend, upon payment of the Exercise Price to the Company.

### **4.2 Indication of the plan's actual implementation period, with mention of any different cycles, if applicable**

The Plan calls for the award to the beneficiaries of 150,000 Options valid to buy 150,000 Shares.



Under the Plan, Options may be awarded to Beneficiaries identified by the Board over a period of three years from the date when the Plan Regulations are approved. Options are exercisable during the exercise periods defined in the Plan Regulations and/or the individual Option Contract, it being understood that awarded Options may not be exercised for a period of three years following the Grant Date. Therefore, Options will be exercisable during the period between the Initial Exercise Date and the Final Exercise Date, as stated in the individual Option Contract signed by the Company and the Beneficiary. In any case, options must be exercised by the Final Exercise Date.

The Plan calls for early exercise of the Options when specific events occur, including:

1. change of control, pursuant to Article 93 of the TUF, even if it does not require the obligation to launch a takeover bid;
2. launch of a takeover bid on the Company shares pursuant to Articles 102 *et seq.* of the TUF; or
3. resolution of transactions that may result in the delisting of DIASORIN ordinary shares.

#### **4.3 Duration of the plan**

See Section 4.2 above

#### **4.4 Maximum number of financial instruments, including options, awarded each fiscal year to individuals identified by name or to designated categories**

The Plan calls for the award to the beneficiaries of 150,000 Options valid to buy 150,000 Shares. The Plan does not call for a maximum number of Options to be awarded in a fiscal year.

#### **4.5 Plan's implementation methods and clauses, specifying if the actual award of financial instruments is subject to the fulfilment of conditions precedent or the attainment of predetermined performance targets; description of these conditions and results**

Information about the Plan's implementation methods and clauses is provided in the different sections of this Information Memorandum. Specifically, as mentioned in Section 2.3 above, the number of Options awarded to each Beneficiary is determined by the Board, taking into account the number, category, organizational level, responsibilities and professional competencies of the Beneficiaries.

The award of financial instruments is not subject to the achievement of performance targets.

#### **4.6 Indication of any availability restrictions on the awarded financial instruments or the financial instrument obtained through the exercise of options, specifically indicating the time periods during which the subsequent transfer to the company or a third party is allowed or forbidden**

Options are awarded on a personal basis and may be exercised exclusively by the Beneficiaries. Options may not be transferred or negotiated, pledged or otherwise encumbered by the Beneficiary and/or provided as collateral both as a result of a contract or pursuant to law.

Option will become null and void and may no longer be exercised if an attempt is made to transfer or negotiate them, including, by way of example, any attempt to transfer them by means of a contract or pursuant to law, the establishment of a pledge or other encumbrance, seizure or attachment affecting the Option.

There are no restrictions on the transfer of Company Shares acquired through the exercise of Options.

#### **4.7 Description of any cancellation conditions regarding the establishment of plans, if the recipients execute hedging transactions to bypass any prohibitions to sell awarded financial instruments, including options, or financial instruments obtained through the exercise of options**

Not applicable because there are no cancellation conditions if a Beneficiary executes hedging transactions to bypass any prohibitions to sell awarded Options.

However, please note the information provided in Section 4.6 above about instances of Options being voided if an attempt is made to transfer or negotiate them.

#### **4.8 Description of the effects resulting from the end of the employment relationship**

A Relationship with DIASORIN or a Subsidiary is an eligibility requirement for the Plan.

Specifically, under the Plan, if the Relationship is ended as a result of a bad leaver situation before the Options are exercised, all options awarded to the Beneficiary shall automatically lapse and shall become null and void, thereby releasing the Company from any obligation or liability.

Bad leaver refers to situations when the employment relationship is ended due to (i) firing of a Beneficiary for cause or (a) violation by the Beneficiary of the laws governing the Relationships; (b) criminal conviction of the Beneficiary of a crime resulting from a malicious or negligent act; (ii) resignation by the Beneficiary not justified by the occurrence of (a) withdrawal from the employment relationship due to a Beneficiary's physical or mental disability (caused by illness or accident) resulting in inability to work for more than 6 (six) months; (b) death of the Beneficiary.

If the employment relationship is ended as a result of a good leaver situation before the Options are exercised, the Beneficiary will retain the right to exercise his/her awarded options proportionately to the length of his/her employment after the Grant Date, as against the length of time running between the Grant Date and the initial Option exercise date. Options that are not exercisable shall become void automatically, thereby releasing the Company from any obligation or liability.

Good leaver refers to situations when the employment relationship is ended due to (i) firing without cause; (ii) withdrawal from the employment relationship due to a Beneficiary's physical or mental disability (caused by illness or accident) resulting in inability to work for more than 6 (six) months; (iii) death of the beneficiary; (iv) retirement of the Beneficiary and (v) loss of the status of subsidiary by the company employing the Beneficiary.

The Options cancelled for whatever reason will return in the Board's availability, which may re-award them within a period of three years from the approval date of the regulations of the Plan.

#### **4.9 Description of any other cause of plan cancellation**

Options shall become void and will be no longer exercisable if the restrictions described in Section 4.6 above are violated.

Moreover, if the Company does not receive the Exercise Notice within the deadline established by the Board and stated in the Option Contract, or if the full Exercise price owed by the beneficiary is not paid to the Company within the required deadline, the Beneficiary shall lose permanently the right to exercise the awarded Options and the affected Options will be deemed

to have been permanently cancelled, thereby releasing the Company and the Beneficiary from any existing obligations.

Aside from the situations described above, and without prejudice to the provisions explained in Section 3.3 above, there are no other causes of cancellation under the Plan.

**4.10 Reasons for a provision, if any, concerning the “redemption” by the company of the financial instruments subject of the plans, adopted pursuant to Articles 2357 and following of the Italian Civil Code; beneficiaries of the redemption, specifying whether the redemption applies only to certain employee categories; effect of the end of the employment relationship on the redemption**

There is no provision giving the Company the right to redeem the Options object of the Plan and of the Shares deriving from their Exercise.

**4.11 Any loans or other subsidies that may be granted for the purchase of shares, pursuant to Article 2358, Section 8, of the Italian Civil Code**

No provision has been made to grant loans or other subsidies for the purchase of Shares, pursuant to Article 2358, Section 8, of the Italian Civil Code.

**4.12 Indication of the cost that the company expects to incur on the award date, as determinable based on predefined terms and conditions, in terms both of total amount and amount for each financial instrument in the plan**

Not applicable because, as of the date of this Information Memorandum, the Ordinary Shareholders’ Meeting has not yet approved the Plan.

**4.13 Description of any dilutive effects on the share capital caused by compensation plans**

Because no new shares will be issued under the Plan, the Plan will not have a dilutive effect on the Company’s share capital.

**4.14 Restrictions, if any, on the exercise of voting rights and the attribution of ownership rights**

The object of the Plan are stock options and there are no restrictions on the exercise of voting rights and the attribution of ownership rights inherent in the Shares deriving from the Exercise of the Options.

**4.15 If the shares are not traded on regulated markets, any useful information for an informed assessment of the value attributable to them**

Not applicable because the Shares are traded on the MTA.

**4.16 Number of financial instruments underlying each option**

Each awarded Option, if exercised with the deadlines and in accordance with the conditions of the Plan, conveys the right to purchase one Share.

**4.17 Expiration of the options**

See Section 4.2 above.

**4.18 Exercise mode (American/European), timing (e.g., periods valid for exercising) and exercise clauses (e.g., knock-in and knock-out clauses)**

The Options will have a “European” exercise mode. See Section 4.2 above for the Option exercise periods.

**4.19 The price for the exercise of the option or method and criteria for its determination, with specific regards: a) to the formula for calculating the exercise price in relation to a given market price (the “fair market value”) (e.g. exercise price equal to 90%, 100% or 110% of market price) and b) to the method used to determine the market price taken as reference for the determination of the exercise price (e.g. last price of the day prior to assignment, day average, average of the last 30 days, etc.)**

The Exercise Price for each Option will be determined by the Board in an amount that shall not be less than the simple average of the official prices on the MTA during the period between the Option Grant Date and the same day of the previous calendar month.

**4.20 If the exercise price is different from the market price determined as explained in Section 4.19 above (fair market value), reasons for the difference**

Not applicable.

**4.21 Criteria for setting different exercise prices for different beneficiaries or different categories of beneficiaries**

Not applicable, because there are no criteria used to determine different Exercise Prices for different Beneficiaries.

**4.22 If the financial instruments underlying the options are not traded on regulated market, indication of the value attributable to the underlying instruments or criteria to determine their value**

Not applicable because the Shares are traded on the MTA.

**4.23 Criteria for the adjustments required as a result of extraordinary share capital transactions and other transactions causing a change in the number of the underlying instruments (capital increases, extraordinary dividends, reverse stock splits and stock splits, mergers and demergers, conversions into other classes of shares, etc.)**

The Board of Directors has the right to make any amendment or integration to the Plan as it deems useful or necessary for the best achievement of the objectives of the Plan, provided that they do not affect the Exercise of the Options granted to the Beneficiaries.

**4.24 Compensation plans based on financial instruments (table)**

Not applicable because, as of the date of this Information Memorandum, the Ordinary Shareholders' Meeting has not yet approved the Plan.

## **Explanatory Report concerning item No. 4 on the Agenda**

**Authorization to buy and dispose of treasury shares, in accordance with the combined provisions of Article 2357 and Article 2357-ter of the Italian Civil Code and Article 132 of Legislative Decree No. 58/1998 and applicable implementation provisions. Connected and related resolutions.**

Dear Shareholders,

You have been called to an Ordinary Shareholders' Meeting to review and approve a motion to authorize the purchase and disposition of common shares of DiaSorin S.p.A. (hereinafter "**DiaSorin**" or the "**Company**"), in accordance with the combined provisions of Article 2357 and Article 2357-ter of the Italian Civil Code and Article 132 of Legislative Decree No. 58/1998 (the "**Consolidated Law on Finance**") and applicable implementation provisions.

### **1. Reasons for requesting the authorization to buy and dispose of treasury shares.**

The request to authorize the purchase and disposition of treasury shares is being made for the purpose of providing the Board of Directors with the treasury shares needed to implement the Company's new stock option plan named "DiaSorin S.p.A. 2020 Stock Option Plan" (the "**2020 Plan**"), pursuant to which the plan's beneficiaries will be awarded grants of options valid to buy DiaSorin common shares that are already outstanding and are held by the Company as treasury shares.

DiaSorin also reserves the right to allocate the shares purchased on the basis of this authorization proposal, which exceed those actually to be allocated to the 2020 Plan service, to other purposes permitted by law, therein including the allocation to other Stock Option Plans adopted by the Company, or in any case to dispose of them on the regulated market.

In particular, the 2020 Plan is intended for executives and key employees of DiaSorin and its subsidiaries designated from time to time by the Board of Directors, calls for the award to the beneficiaries of 150.000 options valid to buy 150.000 DiaSorin common shares held by the Company as treasury shares.

Additional information about the motion to establish the 2020 Plan, submitted for approval to the Company's Ordinary Shareholders' Meeting (convened for June 10, 2020, on the first calling, and June 11, 2020, on the second calling) as the 3<sup>rd</sup> item on the Meeting's Agenda is provided in the explanatory report prepared in accordance with Article 114-bis of the Consolidated Law on Finance and the Information Memorandum of the 2020 Plan prepared in accordance with Article 84-bis of the Issuers' Regulations, which have been made available to the public in the manner and by the deadline required pursuant to law.

Given the purpose of the motion to authorize the purchase and disposition of treasury shares related to the 2020 Plan beneficiaries, the transactions involving treasury shares are consistent with Article 5 of Regulation (EU) no. 596/2014 (the Market Abuse Regulation, hereinafter "**MAR**") and the procedures contemplated under Article 13 of MAR.

### **2. Maximum number, class and par value of the shares subject of the authorization.**

The authorization is being requested to purchase, in one or more instalments, no. 100.000 Company common shares, par value 1 (one) euros each, regular ranking for dividends, equal to 0.178% of the Company's share capital.

### **3. Useful information for an informed assessment of compliance with the relevant provision of Article 2357, Section 3, of the Italian Civil Code.**

As of the date of this Report, DiaSorin's share capital amounted to 55,948,257 euros (fully subscribed and paid-in), comprised of 55,948,257 common shares, par value 1 (one) euro each.

As of the date of this Report, the Company held No. 1.155.601 treasury shares, equal to 2.065% of the share capital. None of its subsidiaries held DiaSorin shares.

The authorization to buy treasury shares is being requested to purchase no. 100.000 common shares, equal to 0.178% of the Company's share capital. This percentage is below the ceiling of one-fifth of the share capital set forth in Article 2357, Section 3, of the Italian Civil Code, it being understood that, pursuant to Article 2357, Section 1, of the Italian Civil Code, purchases of treasury shares shall be deemed to have been authorized for, and, therefore, held within, an amount that does not exceed the distributable earning and available reserves shown in the latest duly approved financial statements available when the transaction is executed, based on the consideration actually paid by the Company for the abovementioned purchases.

All of the accounting entries required pursuant to law and the applicable accounting principles shall be made in connection with the purchase and disposition of treasury shares.

#### **4. Length of time for which the authorization is being requested.**

The authorization to buy treasury shares is being requested for a period of 18 months, counting from the date of the corresponding resolution of the Shareholders' Meeting. The Board of Directors will proceed with the authorized transactions, in one or more instalments and at any time, with different manner and terms, in accordance with the applicable law and with a gradual approach deemed to be beneficial for the Company. The authorization to dispose of the treasury shares is being request without time limit.

#### **5. Consideration for purchases and disposal transactions**

##### **5.1. Minimum and maximum consideration for purchases of treasury shares**

The Board of Directors recommends that purchases of treasury shares be carried out consistent with conditions for trading set forth in Article 3 of Delegated Regulation (EU) no. 2016/1052 (the "**Regulation 1052**") in implementation of MAR and, therefore, at a price that may not be greater than the price of the latest independent transaction or the price of the highest independent bid available on the trading market where the purchase is being executed, whichever is higher, it being understood that the consideration per share may never be lower by more than 15% or higher by more than 15% than the official price posted for the DiaSorin shares during the stock market trading session that preceded each buy transaction.

##### **5.2. Consideration for disposals of treasury shares**

The DiaSorin common shares purchased pursuant to the authorization subject of this motion will be allocated to the beneficiaries who exercise the options awarded to them in accordance with the terms and conditions of the 2020 Plan, at a price that will be determined by the Board of Directors at the time of the option grant, in an amount that shall not be less than the simple average of the official prices at which the DiaSorin common shares traded on the Online Stock Market organized and operated by Borsa Italiana S.p.A. during the period between the option grant date and the same day of the previous calendar month.

Should there be any remaining treasury shares when the 2020 Plan expires (or the Plan is fully utilized or become wholly or partly ineffective), these treasury shares may be destined for other purposes permitted by law, including their use to serve other Stock Option Plans adopted by the Company under the terms and conditions established by the Plans themselves, or may be disposed of through transactions in a regulated market or through other methods of disposition allowed by the applicable regulations, provided that any sale on the regulated market shall not

have a price per share lower by more than 15% than the official price posted for the DiaSorin shares during the stock market trading session that preceded each transaction.

## **6. Methods applied to execute purchases.**

The Board of Directors recommends that purchases be executed in accordance with the Issuers' Regulations in implementation of Article 132 of the TUF, in compliance with conditions and restrictions for trading set forth in Articles 3 and 4 of Regulation 1052 and with a gradual approach deemed to be beneficial for the Company.

Acts of disposition involving the treasury shares acquired in the manner described above will be executed through allotment of the shares to beneficiaries of the 2020 Plan, without prejudice to the provisions of Section 5.2 above in relation to any further methods of disposal of treasury shares held in portfolio.

Transactions executed to dispose of treasury shares shall always be carried out in accordance with current laws and regulations governing the execution of transactions involving listed securities, including the procedures contemplated by Consob under Article 13 of MAR, and may be carried out in one or more instalments, with a gradual approach deemed to be beneficial for the Company.

Pursuant to and for the purposes of Article 44-*bis*, Section 4, of the Issuers' Regulations, the treasury shares purchased by DiaSorin under this authorization to fulfill its obligations arising from the 2020 Plan approved pursuant to Article 114-*bis* of the Consolidated Law on Finance are not excluded from the Company's share capital as basis to determine the major shareholding for the purposes of the regulations about the mandatory public offers to buy, and namely for the purposes of Article 106, Sections 1, 1-*bis*, 1-*ter* and 3, letter b), of the Consolidated Law on Finance.

## **7. Motion for a resolution.**

"The Ordinary Shareholders' Meeting of DiaSorin S.p.A., having reviewed and approved the report of the Board of Directors,

resolves to

(A) authorize the transactions for the purchase and disposition of treasury shares, pursuant to and for the purposes of Article 2357 and Article 2357-*ter* of the Italian Civil Code and Article 132 of Legislative Decree No. 58/1998 and the applicable regulatory provisions, earmarked for the purpose of implementing the "DiaSorin S.p.A. 2020 Stock Option Plan" (the "**2020 Plan**"), as explained below, consistent with the methods, terms and conditions set forth in the Report of the Board of Directors, and, therefore, to:

1. authorize, pursuant to and for the purposes of Article 2357 of the Italian Civil Code, the purchase, in one or more instalments over a period of 18 months counting from the date of the present resolution, of maximum no. 100.000 Company common shares for a consideration per share that may never be higher than the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venue where the purchase is carried out, without prejudice to the fact that the consideration may never be lower by more than 15% or higher by more than 15% than the official price posted for the DiaSorin shares during the stock market trading session that preceded each buy transaction, consistent with conditions and restrictions for trading set forth in Articles 3 and 4 of Delegated Regulation (EU) no. 2016/1052; however, the maximum number of treasury shares held at any time in implementation of this resolution shall never exceed the ceiling set forth in the current applicable regulations, counting also any Company shares from time to time held by the Company and by its subsidiaries;

2. empower the Board of Directors, and the Board Chairman and the Chief Executive Officer on the Board's behalf, acting either jointly or severally, to proceed with purchases of the shares for the purposes and on the terms set forth above, as gradually as it may be appropriate in the Company's interest, and in the manner required by Consob Regulation No. 11971/1999 (as amended), in accordance with Article 132 of TUF and in compliance with conditions and restrictions for trading set forth in Articles 3 and 4 of Delegated Regulation (EU) no. 2016/1052, granting them the broadest powers for the execution of transactions subject of this resolution and any other related formality, including retaining the services of intermediaries qualified pursuant to law, with the option of appointing special representatives;

3. empower the Board of Directors, and the Board Chairman and the Chief Executive Officer on the Board's behalf, acting either jointly or severally and through representatives, so that, pursuant to and for the purpose of Article 2537-ter of the Italian Civil Code, to dispose of the treasury shares purchased in accordance with this resolution at any time, in whole or in part, in one or more instalments, without time limits, even before completing the planned purchases, as follows: (i) through allocation to the Beneficiaries of the 2020 Plan, in accordance with the terms and conditions of the same 2020 Plan; (ii) residually, should there be any remaining treasury shares when the 2020 Plan expires (or the 2020 Plan is fully utilized or becomes wholly or partly ineffective), through destination for other purposes permitted by law, including their use to serve other Stock Option Plans adopted by the Company under the terms and conditions established by the Plans themselves or through transactions in a regulated market or through other methods of disposition allowed by the applicable regulations, provided that any sale on the regulated market shall not have a price per share lower by more than 15% than the official price posted for the DiaSorin shares during the stock market trading session that preceded each transaction; transactions involving the disposal of treasury shares held by the Company shall always be executed in accordance with the laws and regulations in force governing the trading in listed securities, including the procedures contemplated under Article 13 of MAR. Transactions may be carried out in one or more instalments, as gradually as it may be deemed appropriate in the Company's interest;

(B) order that, pursuant to law, the purchases subject of this authorization be contained within the limit corresponding to the distributable earning and available reserves shown in the latest duly approved financial statements available when the transaction is executed, and that all of the accounting entries required pursuant to law and the applicable accounting principles be made in connection with the purchase and disposition of treasury shares.”

Saluggia, March 11, 2020

The Board of Directors

By Gustavo Denegri  
Chairman